



THE VILLAGE TOWNHOUSE ASSOCIATION

To Whom it May Concern:

Enclosed is our standard Information Letter for THE VILLAGE TOWNHOUSE ASSOCIATION. This form has all the information that is normally requested. We provide this form free of charge. The warrantability for FHA, VA, FNMA, FHLMC, CONV loans is dependent on each individual lender underwriting requirements.

If additional information is requested or you need your own form filled out, there will be a \$100.00 charge for this service. Please let us know if additional information is needed.

Sincerely,

Lisa Spriggs,

Association Business Manager
Westwind Management Group, Inc.

15150 EAST ILIFF AVENUE
Ph (303) 369.1800

AURORA, CO 80014
Fax (303) 369.0007

www.westwindmanagement.com

THE VILLAGE TOWNHOUSE ASSOCIATION
INFORMATION LETTER

1. Project Name: **THE VILLAGE TOWNHOUSE ASSOCIATION**
Address: _____
2. Total number of units in the project: **200**
3. Total number of units sold and closed: **200**
4. Sold but not closed: **0**
5. Total number of units within project occupied as:
Owner Occupied principal (11/11): **163**
Non-owner occupied: **37**
6. Does any one person own more than 10% of the units? **No (11/11)**
7. Is ownership in the project fee-simple? **Yes - (not leasehold)**
8. Do the projects recorded legal documents allow the project to be expanded by additional phases or units not yet constructed? **No**
9. How many stories are in the project? **Varies**
10. Are the units, common areas and facilities completed? **Yes**
11. What amenities are included in the common areas? **Pool, Tennis Court, Clubhouse**
12. Is the project a conversion of a building? **No**
13. Is the control of the Owner's Association turned over to the unit purchasers? **Yes - Date of transfer: 08/79**
14. Is there more than one association for the project? (Such as what is called Master or Umbrella Association) **NO**
15. Is there a management company? **Yes**
WESTWIND MANAGEMENT
15150 E. ILIFF AVE., AURORA, CO 80013
303.369.1800 FAX: 303.369.0007
16. Amount of monthly association fee: **\$210.00 (as of 1/12)**. All fees are paid **monthly**.

17. Special Assessments? **YES** - In March of 2011, The Village Townhouse Association Members approved an Amendment to the Declarations. As part of the Declaration Amendment process, a special assessment has been approved to replace all roofs throughout the community. The special assessment in the amount of \$1,815.00* is due immediately and payable in full no later than June 1, 2011. In the event a home closes between now and June 1, 2011, the full amount of the special assessment will be due and payable at closing. If the home has a patio cover or room addition in the back patio area of the unit, an additional roofing special assessment has been approved – please call Westwind 303.369.1800 x 108 for the amount.

18. Transfer fee: **\$175.00 (\$225.00 if needed within 72 hours or if an account is over 30 days delinquent)**

19. Working Capital: **\$0**

20. Phases: **1**

21. Any litigation against the Association? **No**

22. Insurance: **Van Gilder Insurance Corp. – 303.837.8500**

23. Does the Association permit weekly or daily rentals? **No**

24. What is the present amount of the maintenance reserves for future replacement of the common areas? **\$311,515.00 as of 10/11**

25. **8** of the homeowners are more than 30 days or more delinquent, totaling **\$21,752.00 as of 10/11**

I hereby certify that the questionnaire has been answered by management to the best of our knowledge and without independent verification.

Candice TerHark

Candice TerHark
Authorized Representative

303-369-1800 Ext. 106
Phone

11/29/11