



August 2010

Dear Village Townhouse Homeowner:

To properly resolve various delinquency problems that arise from time to time, Westwind Management Group, Inc. proposed an amended "Delinquency Policy" at the Board meeting held August 19, 2010. The Board unanimously approved the **amended** delinquency policy.

Your Village Townhouse Association's monthly maintenance fee is due on the **FIRST** of each month. The Village Townhouse Association allows a grace period until the **FIFTEENTH** of the month. If your payment is not received by the **FIFTEENTH** of the month, a friendly reminder will be sent. If the maintenance fee continues to remain unpaid, Westwind Management charges you collection fees to pay for our additional collection work.

The following are Board-approved collection charges that will be added to your account if a maintenance fee becomes delinquent. **PLEASE REMEMBER MAINTENANCE FEES ARE DUE BY THE 1ST OF EACH MONTH.**

- A. If no payment is received by the **15th** of the month a friendly reminder is sent.
NO CHARGE TO YOU
- B. Thirty (30) days delinquent, a second notice will be sent.
\$30.00 COST OF COLLECTION CHARGE BY WESTWIND PLUS 8% INTEREST CHARGE BEGINS ACCORDING TO THE COVENANT REQUIREMENTS
- C. Forty-five (45) days delinquent, a final notice will be sent.
\$30.00 COST OF COLLECTION CHARGE BY WESTWIND
- D. If the delinquency problem is not resolved within fifty-five (55) days after it is due, your home will be liened for the delinquent assessments and accumulated late and/or collection charges and will be turned over to the Association's attorney for prompt legal action. -- **\$125.00 COST OF COLLECTION CHARGE PLUS ATTORNEY FEES**

Delinquent monthly maintenance fees can be a very critical problem and Westwind Management takes collection of those fees very seriously. Please help us, and especially yourself, by keeping your monthly maintenance fees current.

THIS COLLECTION AND LATE CHARGE POLICY WILL TAKE EFFECT AUGUST 19, 2010.

Sincerely,
For the Village Townhouse Association Board of Directors

Lisa Spriggs, CMCA®

Association Business Manager



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Providing Excellence in Community Association Management & Accounting Services Since 1986