

**Hidden River Master Association
Board Meeting Minutes
February 24, 2010**

- I. ESTABLISH A QUORUM** – The following individuals attended the meeting:
Ed Hefner, President Ken Morris, Treasurer
Andy Willems, Secretary
Janelle Maninger, Westwind Management Group, Inc.
- Carlton Laursen and Scott Foos were absent
- II. CALL TO ORDER & PRESIDENT’S WELCOME** - The meeting was called to order at 6:03 p.m.
- III. DISCLOSURE OF ANY CONFLICT OF INTEREST** – None
- IV. DISCLOSURE OF ANY CONFLICT OF INTEREST BY BOARD MEMBERS AS IMPARTIAL DECISION MAKERS** - None
- V. HOMEOWNERS / GUESTS TO ADDRESS THE BOARD**
- A. Homeowners to address the Board** – There were no homeowners in attendance.
- B. Correspondence to the Board** – The Board reviewed correspondence. There were no unanswered questions.
- VI. BOARD MEETING MINUTES OF JANUARY 27, 2010** - On a motion duly made, seconded and unanimously carried, it was resolved to approve the Board Meeting Minutes of January 27, 2010, as submitted.
- VI. FINANCIAL REVIEW**
- A. Financial Statement – January 2010** – The Board reviewed the January 2010 financials. On a motion duly made, seconded and unanimously carried, the Board approved the January 2010 financials as presented, subject to final audit.
- B. Hidden River II February Billing** – The Board reviewed the February billing for Hidden River II. There were no unanswered questions.
- C. 2009 Audit** – The Board reviewed the 2009 Audit presented. On a motion duly made, seconded and unanimously carried, the Board approved the 2009 Audit.
- VII. COMMITTEE REPORTS**
- A. Recreation Committee** – No Committee members in attendance
- VIII. BUSINESS ITEMS**
- A. Willis of Colorado Insurance Newsletter** – The Board reviewed and there were no unanswered questions.
- B. Management Action Items** – The Board reviewed and there were no unanswered questions.
- VII. EXECUTIVE SESSION** – On a motion duly made, seconded and unanimously carried, the Board entered into executive session to review delinquencies and collection matters.
- VIII. ADJOURNMENT**- On a motion duly made, seconded and unanimously carried, it was resolved to adjourn the meeting at 6:17 p.m.

These minutes have been board approved and the original with original signature(s) is retained in the office of Westwind Management Group, Inc.